

Local Market Update – April 2020

A Research Tool Provided by the Pacific West Association of REALTORS®



90806 – Long Beach

Los Angeles County

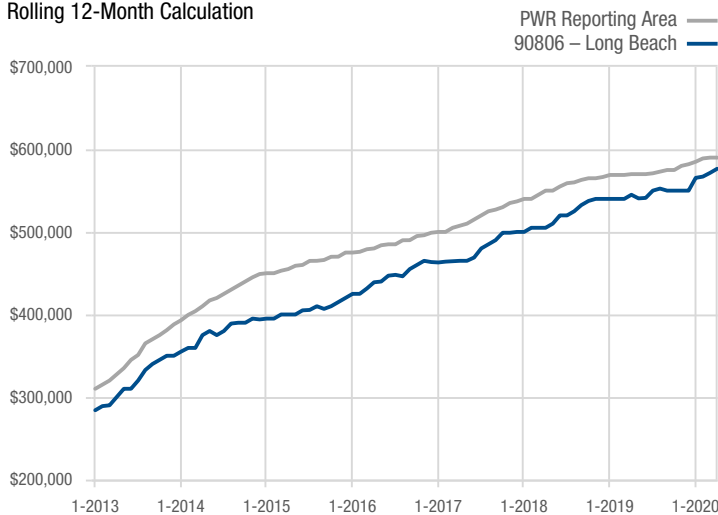
Single Family	April			Last 12 Months		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	17	9	- 47.1%	165	154	- 6.7%
Pending Sales	10	5	- 50.0%	138	129	- 6.5%
Closed Sales	15	10	- 33.3%	146	133	- 8.9%
Days on Market Until Sale	69	44	- 36.2%	34	34	0.0%
Median Sales Price*	\$550,000	\$617,500	+ 12.3%	\$545,000	\$576,500	+ 5.8%
Average Sales Price*	\$527,227	\$593,400	+ 12.6%	\$540,394	\$573,647	+ 6.2%
Percent of Original List Price Received*	100.2%	96.2%	- 4.0%	99.0%	100.2%	+ 1.2%
Inventory of Homes for Sale	31	21	- 32.3%	—	—	—
Months Supply of Inventory	2.7	2.0	- 25.9%	—	—	—

Townhouse-Condo	April			Last 12 Months		
	2019	2020	% Change	Thru 4-2019	Thru 4-2020	% Change
New Listings	0	0	0.0%	16	9	- 43.8%
Pending Sales	1	1	0.0%	9	8	- 11.1%
Closed Sales	0	1	—	12	8	- 33.3%
Days on Market Until Sale	—	7	—	29	13	- 55.2%
Median Sales Price*	—	\$465,000	—	\$376,500	\$391,500	+ 4.0%
Average Sales Price*	—	\$465,000	—	\$364,096	\$401,375	+ 10.2%
Percent of Original List Price Received*	—	105.7%	—	101.5%	100.5%	- 1.0%
Inventory of Homes for Sale	4	1	- 75.0%	—	—	—
Months Supply of Inventory	3.1	0.9	- 71.0%	—	—	—

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price - Single Family

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.

Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

