

# Local Market Update – May 2020

A Research Tool Provided by the Pacific West Association of REALTORS®



## 90808 – Long Beach

Los Angeles County

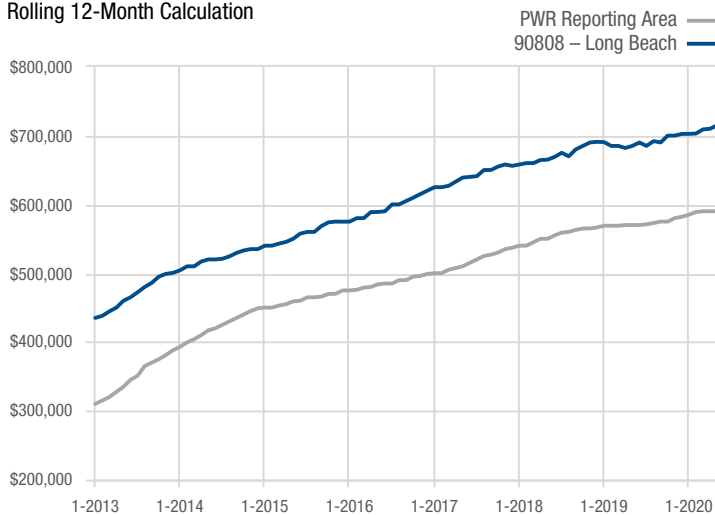
Single Family	May			Last 12 Months		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	55	37	- 32.7%	536	443	- 17.4%
Pending Sales	50	17	- 66.0%	455	397	- 12.7%
Closed Sales	47	23	- 51.1%	443	422	- 4.7%
Days on Market Until Sale	24	19	- 20.8%	30	27	- 10.0%
Median Sales Price*	\$692,000	<b>\$825,000</b>	+ 19.2%	\$685,000	<b>\$715,000</b>	+ 4.4%
Average Sales Price*	\$696,271	<b>\$828,486</b>	+ 19.0%	\$703,439	<b>\$744,835</b>	+ 5.9%
Percent of Original List Price Received*	100.1%	<b>99.6%</b>	- 0.5%	98.5%	<b>99.0%</b>	+ 0.5%
Inventory of Homes for Sale	66	52	- 21.2%	—	—	—
Months Supply of Inventory	1.7	1.6	- 5.9%	—	—	—

Townhouse-Condo	May			Last 12 Months		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
New Listings	1	0	- 100.0%	13	4	- 69.2%
Pending Sales	0	0	0.0%	11	4	- 63.6%
Closed Sales	4	0	- 100.0%	14	4	- 71.4%
Days on Market Until Sale	25	—	—	25	21	- 16.0%
Median Sales Price*	\$437,500	—	—	\$437,500	<b>\$550,000</b>	+ 25.7%
Average Sales Price*	\$474,625	—	—	\$502,107	<b>\$550,000</b>	+ 9.5%
Percent of Original List Price Received*	99.1%	—	—	98.6%	<b>100.7%</b>	+ 2.1%
Inventory of Homes for Sale	2	1	- 50.0%	—	—	—
Months Supply of Inventory	1.3	0.8	- 38.5%	—	—	—

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price - Single Family

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.

### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

