

# Local Market Update – May 2020

A Research Tool Provided by the Pacific West Association of REALTORS®



## Garden Grove

Orange County

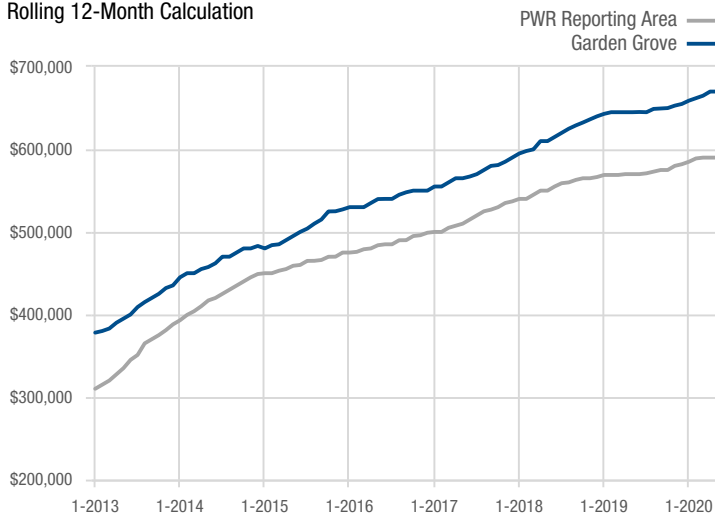
Single Family	May			Last 12 Months		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
<b>Key Metrics</b>						
New Listings	75	48	- 36.0%	882	724	- 17.9%
Pending Sales	54	27	- 50.0%	678	574	- 15.3%
Closed Sales	61	20	- 67.2%	684	606	- 11.4%
Days on Market Until Sale	28	23	- 17.9%	28	27	- 3.6%
Median Sales Price*	\$660,000	<b>\$632,500</b>	- 4.2%	\$645,000	<b>\$670,000</b>	+ 3.9%
Average Sales Price*	\$677,973	<b>\$663,300</b>	- 2.2%	\$654,590	<b>\$680,820</b>	+ 4.0%
Percent of Original List Price Received*	98.3%	<b>98.9%</b>	+ 0.6%	98.5%	<b>99.4%</b>	+ 0.9%
Inventory of Homes for Sale	110	85	- 22.7%	—	—	—
Months Supply of Inventory	1.9	1.8	- 5.3%	—	—	—

Townhouse-Condo	May			Last 12 Months		
	2019	2020	% Change	Thru 5-2019	Thru 5-2020	% Change
<b>Key Metrics</b>						
New Listings	31	26	- 16.1%	351	301	- 14.2%
Pending Sales	22	13	- 40.9%	256	244	- 4.7%
Closed Sales	35	15	- 57.1%	251	251	0.0%
Days on Market Until Sale	41	33	- 19.5%	36	34	- 5.6%
Median Sales Price*	\$395,000	<b>\$447,000</b>	+ 13.2%	\$414,500	<b>\$426,000</b>	+ 2.8%
Average Sales Price*	\$389,897	<b>\$440,393</b>	+ 13.0%	\$404,245	<b>\$426,472</b>	+ 5.5%
Percent of Original List Price Received*	98.1%	<b>100.4%</b>	+ 2.3%	98.1%	<b>99.0%</b>	+ 0.9%
Inventory of Homes for Sale	43	44	+ 2.3%	—	—	—
Months Supply of Inventory	2.0	2.2	+ 10.0%	—	—	—

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### Median Sales Price - Single Family

Rolling 12-Month Calculation



Each data point represents the median sales price in a given month.

### Median Sales Price - Townhouse-Condo

Rolling 12-Month Calculation

