

# Should you RENT or BUY a home?

## CONSIDER THE TOTAL COSTS.

As of August 2021, the average rent for a 1-bdr apartment in Fargo is \$730. The median listing price is \$342K, bringing a 20% down payment to \$62K. Add to this your closing costs, other home buying expenses, and monthly mortgage payments for a fuller picture.



## THINK ABOUT YOUR PRIORITIES.



What's most important to you? Building for the future vs reducing your financial risk? Starting a family vs living your best single life? Freedom vs stability? Plan ahead for the lifestyle that you want. Do you see yourself moving in the next 5 years? What about after that?

## WEIGH THE PROS AND CONS.

If you want to travel or could potentially make better financial returns through other investments, renting could be right for you. You can increase your upward potential by leveraging a home as an investment property. So if you have the financial stability, owning a home might be the better choice.



## SPEAK WITH A REAL ESTATE EXPERT.



Unsure whether the monthly cost of owning a home would be less than your rent or wondering whether you can afford a down payment plus other home buying expenses? Speak with an experienced realtor at Raboin Realty today.



Read more at [www.raboinrealty.com/rent-buy-home](http://www.raboinrealty.com/rent-buy-home)