#### Market Report

# Thu Sep 14 2017 Steamboat Springs, CO 80487

Single-Family Homes

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This week the median list price for Steamboat Springs, CO 80487 is \$799,000 with the market action index hovering around 24. This is less than last month's market action index of 25. Inventory has held steady at or around 245.

# Market Action Index

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.





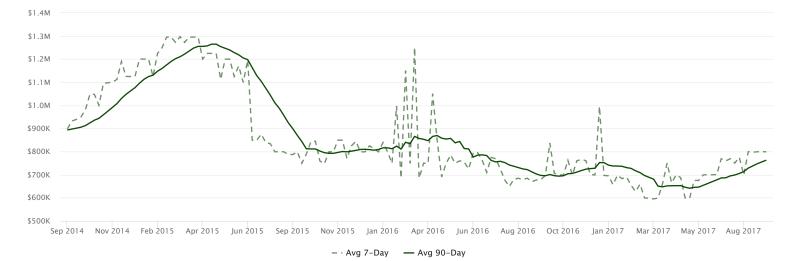
#### Slight Buyer's Advantage

Median List Price

Inventory levels have been relatively consistent relative to sales. Despite the fact that there is a relatively high amount of available inventory, this Buyer's market is still seeing prices move higher. Given inventory levels, these price conditions are relatively fragile. If the market cools off further, the price trend is likely to reverse.

### **Real-Time Market Profile**

Median List Price		\$799,000
Per Square Foot		\$302
Days on Market	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	353
Price Decreased		29%
Price Increased	$\sim \sim \sim \sim \sim \sim$	3%
Relisted		8%
Inventory	$\sim$	245
Most Expensive		\$16,000,000
Least Expensive		\$5,000
Market Action Index Slight Buyer's Advantage	~	24



The market for this zip code continues its bounce again this week. We're a long way from the market's high point so watch the Market Action Index to predict how long this trend will last.

#### Market Segments

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$3,275,000	6,606	2.5 - 5 acres	5	4	13	0	1	476
\$1,324,000	3,592	1 - 2.5 acres	4	3	23	3	6	240
\$489,000	2,291	0.25 - 0.5 acre	4	3	18	4	2	272
\$81,200	1,217	-	2	2	18	3	4	421