

# 828 REAL ESTATE

HEART OF THE HIGH COUNTRY



MONTHLY NEWSLETTER: JANUARY 2019

## 2019: YEAR OF THE MILLENNIAL!



Home buying power will decrease, but that could be a good thing. “Most homebuyers budget a monthly payment. As rates rise, a fixed monthly payment translates into less borrowing capacity and buying power is down about 10% since the same time last year. As there are less buyers at each price point, the appropriate market response is a slowdown in sales and an easing in price momentum.” – Tendayi Kapfidze, chief economist for LendingTree

All in all, housing is set for a slow-down next year, but as Kapfidze explained, that’s not necessarily a bad thing. “The medium and long-term prospects for housing are good because demographics are going to continue to support demand,” he said. “With a slower price appreciation, incomes have an opportunity to catch up. With slower sales, inventory has an opportunity to normalize. A slowdown in 2019 creates a healthier housing market going forward.”



Blue Ridge Conservancy is a private, non-profit, non-governmental organization incorporated in North Carolina. Since our founding, we have protected over 20,000 acres in Alleghany, Ashe, Avery, Mitchell, Watauga, Wilkes and Yancey Counties. In addition to protecting working farmland, BRC’s efforts have resulted in the creation of state natural areas like Beech Creek Bog, Bear Paw and Bullhead Mountain. We continue to help Elk Knob State Park and Grandfather Mountain State Park expand their borders and we led the way in establishing a 3,600-acre State Game Land preserve on Pond Mountain in Ashe County. <https://blueridgeconservancy.org/>





## LISTING OF THE MONTH: Well Maintained Log Cabin in wonderful River Ridge Community

**895 River Ridge Road Boone NC**

This home has a lot to offer including a proven rental history! The main level features an open kitchen/ living/ dining space with beautiful stone wood burning fireplace. Also on the main level you will find the master bedroom, bathroom and laundry space. Upstairs is another spacious bedroom, large bathroom and sleeping loft! Lower level features a 3rd bedroom/ game room with nice mountain views! Covered and open deck spaces to enjoy the mountain views and awesome hot tub! The Location is ideal - between Boone, Todd and West Jefferson. Call Sarah B. Long today for more details and to schedule a showing 828 773 2413  
MLS# 211595 3BR/2BA .61 Acres \$292,500

Blowing Rock



January 24-27

[blowingrockwinterfest.com](http://blowingrockwinterfest.com)

Blowing Rock celebrates winter with four days of fun and events for the whole family from the Polar Plunge to Ice Carving, hayrides to wine tasting.

Get Your Tickets Today!

828-295-7851



[www.828RealEstate.com](http://www.828RealEstate.com)

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Ride With Luke!  
January 5, 2019  
3:00-5:00

Photo Op On the Snow 3:00-4:30  
Poster Signing 4:30-5:00 in Alpine Ski Shop

**1/5 Ride with Luke 3pm-5pm AppSki**

<https://www.appskimtn.com/event/ride-with-us-snowboard-team-athlete-luke-winkelmann>



**1/5 Winterfest Beer Festival 4pm-8pm Beech Mtn**

\$35 in advance, \$45 days of  
<https://www.beechmountainresort.com/event/annual-winterfest-beer-festival-2019/>



**1/6 National Winter Trails Day Sugar Mtn Free 9am**

<http://www.skisugar.com/event/national-winter-trails-day-winter-feels-good-2/>



**1/27 Shred For the Cup AppSki Free**

Register 9-11 Starts 12pm

<https://www.appskimtn.com/event/arbor-spy-shred-for-the-cup-big-air>