

# What Does It Cost

TO CLOSE THE DEAL?

When buying a home, it's important to plan for more than just your down payment. At closing, buyers are responsible for a variety of fees that cover the transfer of ownership, loan processing, and other services tied to the transaction. While some costs may be negotiable or vary based on the home and loan type, here's a breakdown of the most common expenses you can expect. Don't worry — we'll outline every cost ahead of time so there are no surprises at the closing table.

## TITLE FEES

Lender's Title Policy.....	Varies
Title Search & Settlement Fees .....	\$700 - \$1200
Pro-Rated Property Taxes .....	Varies
Recording Fee.....	\$30 - \$35

## LENDER FEES

Loan Origination Fee .....	Consult
Appraisal Fee .....	with
Credit Report Fee.....	your lender
Underwriting/Processing Fee .....	regarding
Prepaid Interest.....	these fees

## REAL ESTATE FEES

Transaction Fee .....	\$495
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## ESCROW / PREPAID COSTS

Homeowner's Insurance Premium.....	\$800 - \$1500
Property Tax (Escrow Setup) .....	2 - 6mos. worth
Initial Escrow Deposit .....	Varies

## MISC. FEES

Prepaid HOA Dues .....	Varies
Home Inspection .....	\$300 - \$1000