

GET PRE-APPROVED

Mortgage

DONT'S

Always check with your lender before doing any of the following prior to closing on your home:



MAKING A BIG PURCHASE

Avoid making major purchases, like buying a new car or furniture, until after you close on the home. Big purchases can change your debt-to-income ratio that the lender used to approve your home loan and could throw the approval into jeopardy.



OPENING NEW LINE OF CREDIT

Do not open any new credit cards or get a loan without speaking to your lender first.



MISSING ANY PAYMENTS

Pay your bills on time to keep your credit score from dropping.



CASHING OUT

Avoid any transfers of large sums of money between your bank accounts or making any undocumented deposits - both of which could send "red flags" to your lender.



KEEP THE SAME JOB

Be kind to your boss and keep your job. Don't begin looking for new work right now, unless it's a second job to make extra money.



Do I need a pre-approval before I start looking at homes?

Yes! A pre-approval gives you a clear idea of what you can afford and shows sellers you're serious. It's one of the first steps in the process- and we can recommend trusted lenders if you need one.