University District Builder Market Brief

November 2026 · NW Calgary · Sales Nov 6, 2025 – Nov 5, 2026 (12 months); active listings as of Nov 5, 2026

THREE THINGS BUILDERS SHOULD KNOW THIS MONTH

- **Supply is high.** University District has about **6.2 months of supply** (34 active listings against 66 sales in 12 months), compared with just under 4 for Calgary overall (CREB®, Oct 2026). Buyers have choice, so price and presentation decide who sells.
- **New builds made up 18 of 66 MLS® sales.** New homes sold at a median **$631/sq ft** in a median **46 days**.
- **Sale-to-list for new builds is 98.3%.** Buyers are negotiating about 1.7% off the final list price on new homes.

Community snapshot

66 SALES (12 MONTHS) 16 in the last 90 days	**$496,500** MEDIAN SOLD PRICE all product types	**$625** MEDIAN $/SQ FT above-grade, RMS
56 MEDIAN DAYS ON MARKET new 46 · resale 60	**97.3%** SALE-TO-LIST RATIO sold ÷ final list price	**6.2** MONTHS OF SUPPLY 34 active · Calgary just under 4

New build vs resale

Segment	Sales	Median price	Median $/sf	Median DOM	Sale-to-list	Active now
New build (never occupied)	18	$504,000	$631	46	98.3%	9
Resale (built 2015 or later)	48	$487,500	$622	60	97.1%	25
Difference (new vs resale)	—	+$16,500	+$9	–14 days	+1.2 pts	—

New and resale homes differ in size and finish (median 745 sq ft resale vs 846 sq ft new). Resale here means homes built in 2015 or later, the homes buyers compare a new build to. Compare $/sq ft and days on market, not the overall median price.

By product type

Product	Sales (new / resale)	Median price	Median $/sf	Median DOM (new / resale)	Sale-to-list	Active	Months of supply
Townhome / row	14 (3 / 11)	$672,000	$439	46 / 43	98.3%	6	5.1
Apartment condo	52 (15 / 37)	$405,000	$633	45 / 62	97.2%	28	6.5

Months of supply = active listings ÷ average monthly sales over 12 months. Laned = rear lane / detached garage; front garage = attached front-drive garage.

Where buyers are buying

Price band (sold price)	Sales (12 mo)	Share of sales	Active now	Months of supply	Median DOM	Market read
Under $400K	26	39%	9	4.2	51	Balanced
$400K–$499K	8	12%	8	12.0	38	Buyer's – heavy
$500K–$599K	8	12%	4	6.0	78	Buyer's
$600K–$699K	12	18%	6	6.0	44	Buyer's
$700K–$799K	1	2%	1	12.0	102	Buyer's – heavy
$800K–$899K	3	5%	1	4.0	65	Balanced
$900K–$999K	1	2%	0	0.0	82	Seller's
$1M+	7	11%	5	8.6	104	Buyer's

Market read: under 2.5 months of supply = seller's, 2.5–5 = balanced, over 5 = buyer's. Active listings are banded by asking price.

Spec competition right now

Product (new builds only)	Active	Median asking price	Median asking $/sf	0–30 days	31–60	61–90	90+ days
Townhome / row	2	$682,450	$507	0	0	1	1
Apartment condo	7	$794,900	$873	2	0	0	5
Total	**9**			**2**	**0**	**1**	**6**

Days on market is for the current listing. Relisted homes may have been on the market longer. Over the past 12 months, 58 new-build listings in University District expired, were withdrawn or were cancelled without selling (some were relisted).

The bigger picture

Measure	University District	City of Calgary (CREB®)	What it tells you
Months of supply – all homes	6.2	just under 4	Buyers here have more choice than citywide
Months of supply – detached	—	≈ 3.3	—
Months of supply – row/town	5.1	≈ 4.4	About the same choice as citywide
Benchmark price – detached	—	$735,100 (–0.7% y/y)	Prices citywide are flat to slightly down
Benchmark price – row	median sold $672,000*	$407,500 (–5.1% y/y)	Row is the weakest segment citywide
Total sales, October 2026	—	1,592 (–15.3% y/y)	Sales are down from last year; buyers are taking more time

*University District figures are TNT's medians from Pillar 9™ MLS® sales. CREB® benchmark prices use the MLS® Home Price Index and are a different measure. Don't compare them as like for like.

What this means for builders

APARTMENT CONDO SUPPLY

Apartment condo has **6.5 months of supply**: 28 listed against 52 sales in a year. Specs in this product need a sharper price or a stronger incentive to stand out.

THE $400K–$499K BAND

The $400K–$499K band has **12 months of supply**: 8 homes for sale against 8 sales in a year. Specs priced here compete hardest; price toward the band below or add value buyers can see.

TIMING

Quarterly sales over the past year ran 10 → 16 → 23 → 16. Winter is the slowest stretch; specs finishing over the winter should be listed and photographed before possession so they're ready for the spring market.

Your builder specialist

Cam Johnson founded and ran a construction company working on building and land development projects before he moved into real estate. He looks at a spec the way a builder does: the product, the lot, what it costs to carry and what it will take to move it. That's why this brief is built around the numbers builders use, not the ones buyers see. Cam works one-on-one with builders on spec pricing, MLS® marketing, showings and weekly feedback, and our team can sell a move-up buyer's current home on a coordinated timeline so their new-home purchase doesn't stall.

Have a spec that's been sitting, or building in another community? Let's talk.

Cam Johnson · 587-875-6633 · cam@tntpros.ca · tntrealestatepros.com/cam-johnson

Every community we track, updated monthly: **tntrealestatepros.com/builder-market-updates**

Cam Johnson, REALTOR® · Builder & new-home specialist · TNT Real Estate Pros, Real Broker

Sources & notes. Community data: Pillar 9™ MLS® System, residential listings in the University District subdivision, sold Nov 6, 2025 – Nov 5, 2026, plus active and pending listings as of Nov 5, 2026; homes built 2015 or later; compiled and analyzed by TNT Real Estate Pros. City figures: CREB® October 2026 monthly statistics. New-build = listed as new, never occupied. Builder sales not listed on the MLS® System are not included, so new-home sales are understated. Figures are aggregated and no individual property is identified. Segments with fewer than 3 sales are not shown. Information deemed reliable but not guaranteed. Not intended to solicit properties already listed for sale. The trademarks MLS®, Multiple Listing Service® and the associated logos are owned by The Canadian Real Estate Association (CREA) and identify the quality of services provided by real estate professionals who are members of CREA.