

# Local Market Update – July 2020

A Research Tool Provided by Ontario Regional Technology & Information Systems Inc.



## ES - Essa

Municipality

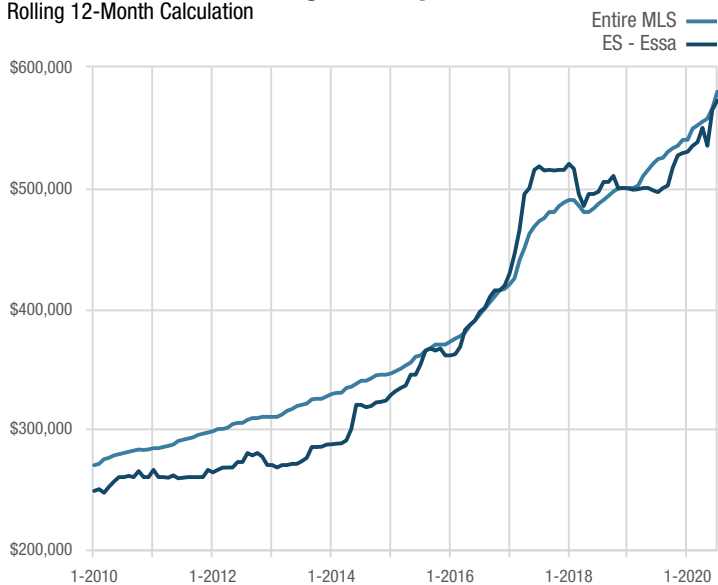
Single Family	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	50	30	- 40.0%	361	209	- 42.1%
Sales	21	29	+ 38.1%	162	150	- 7.4%
Days on Market Until Sale	48	24	- 50.0%	40	35	- 12.5%
Median Sales Price*	\$534,900	<b>\$665,000</b>	+ 24.3%	\$512,500	<b>\$571,000</b>	+ 11.4%
Average Sales Price*	\$555,781	<b>\$665,307</b>	+ 19.7%	\$524,909	<b>\$609,191</b>	+ 16.1%
Percent of List Price Received*	95.9%	<b>99.2%</b>	+ 3.4%	97.3%	<b>98.4%</b>	+ 1.1%
Inventory of Homes for Sale	102	28	- 72.5%	—	—	—
Months Supply of Inventory	5.0	1.4	- 72.0%	—	—	—

Townhouse/Condo	July			Year to Date		
	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change
New Listings	14	11	- 21.4%	114	84	- 26.3%
Sales	8	14	+ 75.0%	83	72	- 13.3%
Days on Market Until Sale	29	20	- 31.0%	44	19	- 56.8%
Median Sales Price*	\$434,950	<b>\$472,000</b>	+ 8.5%	\$436,000	<b>\$476,250</b>	+ 9.2%
Average Sales Price*	\$443,925	<b>\$485,471</b>	+ 9.4%	\$446,791	<b>\$487,005</b>	+ 9.0%
Percent of List Price Received*	98.5%	<b>100.9%</b>	+ 2.4%	98.3%	<b>99.4%</b>	+ 1.1%
Inventory of Homes for Sale	17	3	- 82.4%	—	—	—
Months Supply of Inventory	1.7	0.4	- 76.5%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

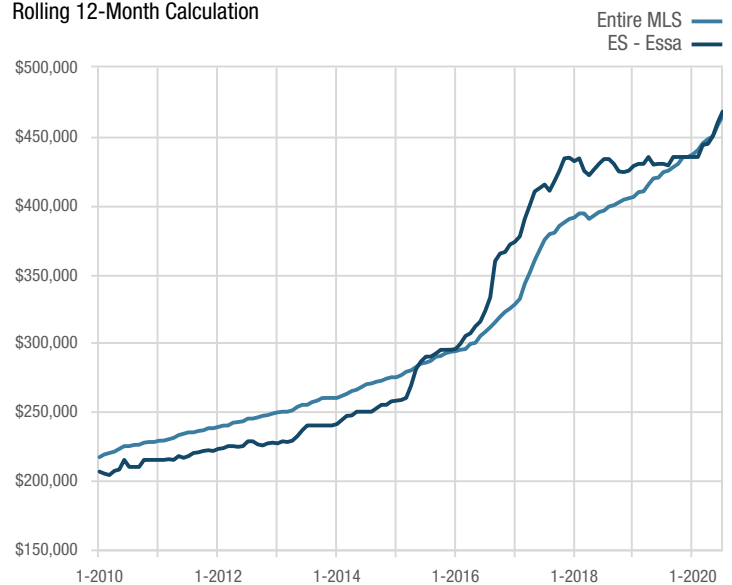
### Median Sales Price - Single-Family

Rolling 12-Month Calculation



### Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.