## **Local Market Update – July 2020**A Research Tool Provided by Ontario Regional Technology & Information Systems Inc.



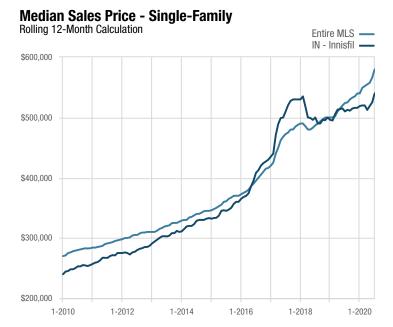
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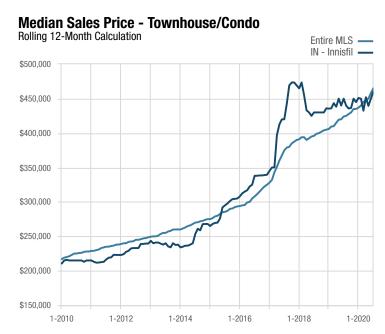
Municipality

| Single Family                   |           | July      |          |             | Year to Date |          |  |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|--|
| Key Metrics                     | 2019      | 2020      | % Change | Thru 7-2019 | Thru 7-2020  | % Change |  |  |
| New Listings                    | 131       | 73        | - 44.3%  | 780         | 496          | - 36.4%  |  |  |
| Sales                           | 50        | 81        | + 62.0%  | 305         | 340          | + 11.5%  |  |  |
| Days on Market Until Sale       | 39        | 45        | + 15.4%  | 45          | 43           | - 4.4%   |  |  |
| Median Sales Price*             | \$491,000 | \$575,000 | + 17.1%  | \$516,000   | \$550,250    | + 6.6%   |  |  |
| Average Sales Price*            | \$499,040 | \$591,775 | + 18.6%  | \$523,078   | \$560,759    | + 7.2%   |  |  |
| Percent of List Price Received* | 97.1%     | 98.6%     | + 1.5%   | 96.6%       | 97.9%        | + 1.3%   |  |  |
| Inventory of Homes for Sale     | 252       | 67        | - 73.4%  |             |              |          |  |  |
| Months Supply of Inventory      | 6.6       | 1.4       | - 78.8%  |             | _            | _        |  |  |

| Townhouse/Condo                 |           | July      |          |             | Year to Date |          |  |
|---------------------------------|-----------|-----------|----------|-------------|--------------|----------|--|
| Key Metrics                     | 2019      | 2020      | % Change | Thru 7-2019 | Thru 7-2020  | % Change |  |
| New Listings                    | 13        | 8         | - 38.5%  | 99          | 58           | - 41.4%  |  |
| Sales                           | 3         | 6         | + 100.0% | 36          | 26           | - 27.8%  |  |
| Days on Market Until Sale       | 62        | 22        | - 64.5%  | 38          | 21           | - 44.7%  |  |
| Median Sales Price*             | \$454,888 | \$595,000 | + 30.8%  | \$446,000   | \$480,000    | + 7.6%   |  |
| Average Sales Price*            | \$435,629 | \$741,242 | + 70.2%  | \$466,432   | \$533,171    | + 14.3%  |  |
| Percent of List Price Received* | 96.8%     | 99.6%     | + 2.9%   | 97.0%       | 99.5%        | + 2.6%   |  |
| Inventory of Homes for Sale     | 31        | 13        | - 58.1%  |             |              |          |  |
| Months Supply of Inventory      | 7.3       | 3.4       | - 53.4%  |             | _            | _        |  |

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.