Local Market Update – July 2020A Research Tool Provided by Ontario Regional Technology & Information Systems Inc.



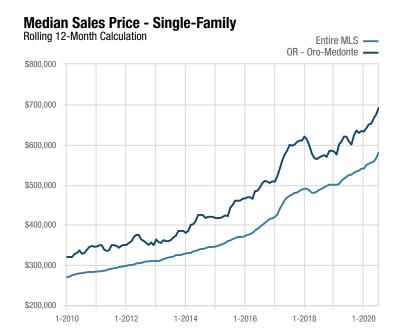
OR - Oro-Medonte

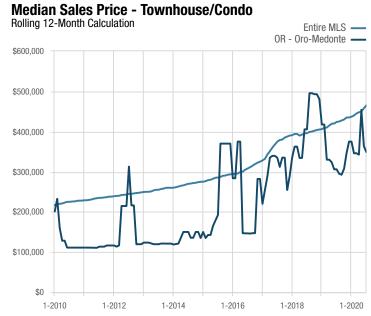
Municipality

Single Family		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	61	57	- 6.6%	393	382	- 2.8%	
Sales	30	45	+ 50.0%	155	197	+ 27.1%	
Days on Market Until Sale	33	31	- 6.1%	43	39	- 9.3%	
Median Sales Price*	\$620,000	\$780,000	+ 25.8%	\$625,000	\$715,000	+ 14.4%	
Average Sales Price*	\$830,930	\$800,646	- 3.6%	\$731,824	\$786,441	+ 7.5%	
Percent of List Price Received*	97.2%	98.4%	+ 1.2%	97.1%	97.9%	+ 0.8%	
Inventory of Homes for Sale	140	86	- 38.6%				
Months Supply of Inventory	7.1	3.3	- 53.5%		_	_	

Townhouse/Condo		July			Year to Date		
Key Metrics	2019	2020	% Change	Thru 7-2019	Thru 7-2020	% Change	
New Listings	4	5	+ 25.0%	14	21	+ 50.0%	
Sales	0	5	_	3	11	+ 266.7%	
Days on Market Until Sale	_	32	_	71	86	+ 21.1%	
Median Sales Price*	_	\$327,500	_	\$317,000	\$327,500	+ 3.3%	
Average Sales Price*		\$335,400	_	\$352,333	\$369,000	+ 4.7%	
Percent of List Price Received*	_	98.1%	_	97.1%	98.3%	+ 1.2%	
Inventory of Homes for Sale	6	5	- 16.7%				
Months Supply of Inventory	4.2	2.0	- 52.4%				

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.