Local Market Update – February 2021 A Research Tool Provided by ITSO.

Simcoe County

Area

Single Family	February			Year to Date			
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change	
New Listings	901	948	+ 5.2%	1,620	1,395	- 13.9%	
Sales	546	648	+ 18.7%	886	1,029	+ 16.1%	
Days on Market Until Sale	41	10	- 75.6%	42	16	- 61.9%	
Median Sales Price*	\$540,000	\$750,000	+ 38.9%	\$525,000	\$750,000	+ 42.9%	
Average Sales Price*	\$574,544	\$799,028	+ 39.1%	\$555,605	\$795,463	+ 43.2%	
Percent of List Price Received*	98.2%	109.7%	+ 11.7%	98.0%	108.1%	+ 10.3%	
Inventory of Homes for Sale	1,335	457	- 65.8%				
Months Supply of Inventory	2.3	0.7	- 69.6%				

Townhouse/Condo	February			Year to Date			
Key Metrics	2020	2021	% Change	Thru 2-2020	Thru 2-2021	% Change	
New Listings	183	250	+ 36.6%	347	361	+ 4.0%	
Sales	143	181	+ 26.6%	234	274	+ 17.1%	
Days on Market Until Sale	32	17	- 46.9%	38	19	- 50.0%	
Median Sales Price*	\$400,000	\$565,000	+ 41.3%	\$397,500	\$552,500	+ 39.0%	
Average Sales Price*	\$403,944	\$545,254	+ 35.0%	\$405,845	\$540,633	+ 33.2%	
Percent of List Price Received*	99.1%	109.6%	+ 10.6%	98.7%	108.5%	+ 9.9%	
Inventory of Homes for Sale	236	131	- 44.5%				
Months Supply of Inventory	1.7	0.8	- 52.9%		_		

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

Median Sales Price - Townhouse/Condo

Median Sales Price - Single-Family



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.