

Local Market Update – September 2021

A Research Tool Provided by ITSO.



Essa

Neighbourhood

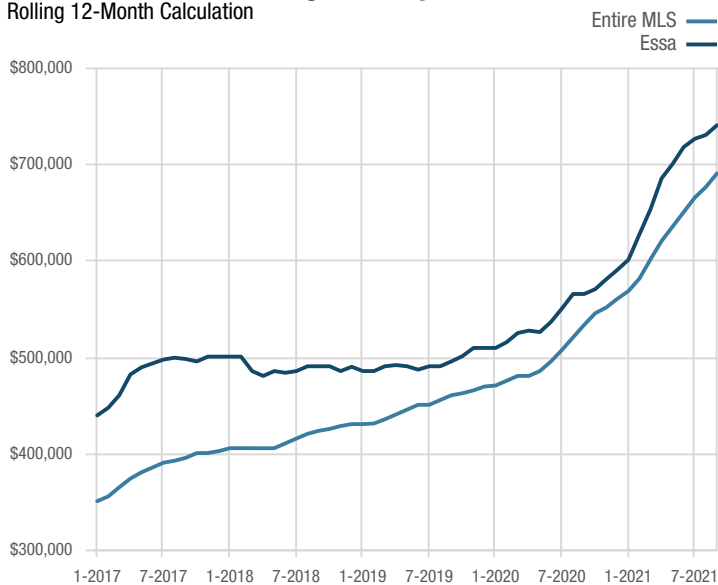
| Single Family | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2020 | 2021 | % Change | Thru 9-2020 | Thru 9-2021 | % Change |
| Key Metrics | | | | | | |
| New Listings | 37 | 29 | - 21.6% | 320 | 353 | + 10.3% |
| Sales | 25 | 23 | - 8.0% | 247 | 287 | + 16.2% |
| Days on Market Until Sale | 18 | 18 | 0.0% | 33 | 14 | - 57.6% |
| Median Sales Price* | \$638,000 | \$756,000 | + 18.5% | \$565,000 | \$770,000 | + 36.3% |
| Average Sales Price* | \$644,044 | \$803,704 | + 24.8% | \$620,728 | \$823,343 | + 32.6% |
| Percent of List Price Received* | 100.0% | 100.2% | + 0.2% | 98.5% | 105.2% | + 6.8% |
| Inventory of Homes for Sale | 30 | 24 | - 20.0% | — | — | — |
| Months Supply of Inventory | 1.2 | 0.8 | - 33.3% | — | — | — |

| Townhouse/Condo | September | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2020 | 2021 | % Change | Thru 9-2020 | Thru 9-2021 | % Change |
| Key Metrics | | | | | | |
| New Listings | 7 | 6 | - 14.3% | 61 | 69 | + 13.1% |
| Sales | 4 | 6 | + 50.0% | 52 | 56 | + 7.7% |
| Days on Market Until Sale | 16 | 8 | - 50.0% | 13 | 6 | - 53.8% |
| Median Sales Price* | \$475,000 | \$680,950 | + 43.4% | \$472,000 | \$630,000 | + 33.5% |
| Average Sales Price* | \$441,250 | \$657,317 | + 49.0% | \$466,548 | \$626,755 | + 34.3% |
| Percent of List Price Received* | 102.7% | 104.6% | + 1.9% | 100.2% | 108.3% | + 8.1% |
| Inventory of Homes for Sale | 3 | 1 | - 66.7% | — | — | — |
| Months Supply of Inventory | 0.5 | 0.2 | - 60.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

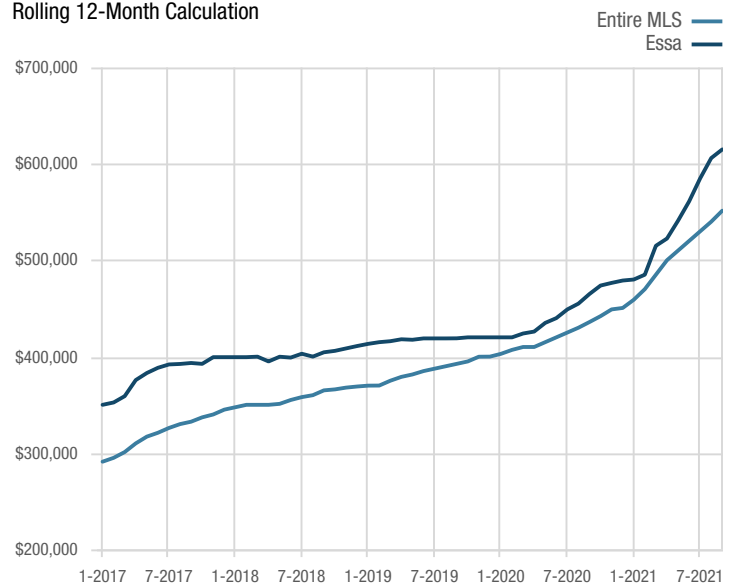
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.