

Local Market Update – April 2022

A Research Tool Provided by ITSO.



Essa

Neighbourhood

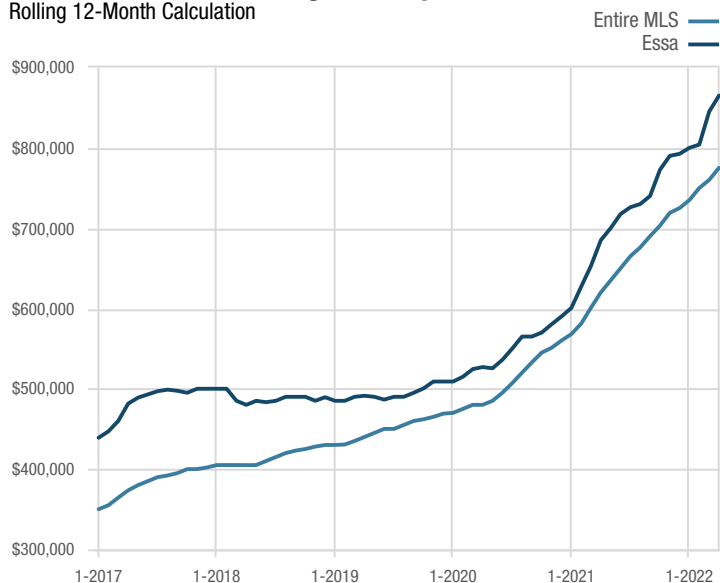
Single Family	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
Key Metrics						
New Listings	61	78	+ 27.9%	188	223	+ 18.6%
Sales	51	27	- 47.1%	155	106	- 31.6%
Days on Market Until Sale	8	11	+ 37.5%	14	9	- 35.7%
Median Sales Price*	\$750,000	\$943,000	+ 25.7%	\$770,000	\$977,000	+ 26.9%
Average Sales Price*	\$794,160	\$927,759	+ 16.8%	\$805,279	\$1,025,735	+ 27.4%
Percent of List Price Received*	107.9%	105.8%	- 1.9%	106.7%	110.6%	+ 3.7%
Inventory of Homes for Sale	26	61	+ 134.6%	—	—	—
Months Supply of Inventory	0.8	2.4	+ 200.0%	—	—	—

Townhouse/Condo	April			Year to Date		
	2021	2022	% Change	Thru 4-2021	Thru 4-2022	% Change
Key Metrics						
New Listings	11	9	- 18.2%	44	34	- 22.7%
Sales	12	7	- 41.7%	35	20	- 42.9%
Days on Market Until Sale	4	17	+ 325.0%	6	9	+ 50.0%
Median Sales Price*	\$600,000	\$750,000	+ 25.0%	\$625,000	\$803,750	+ 28.6%
Average Sales Price*	\$601,400	\$760,929	+ 26.5%	\$616,280	\$804,925	+ 30.6%
Percent of List Price Received*	109.9%	105.2%	- 4.3%	109.0%	112.7%	+ 3.4%
Inventory of Homes for Sale	1	7	+ 600.0%	—	—	—
Months Supply of Inventory	0.1	1.7	+ 1,600.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

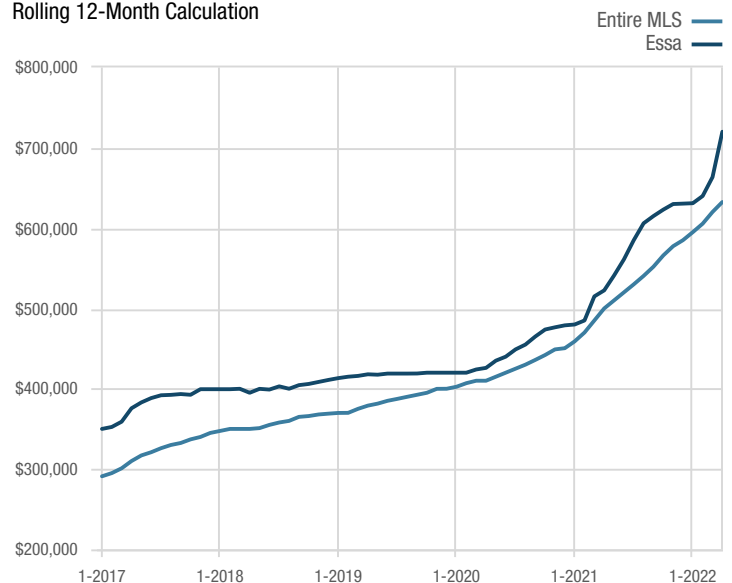
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.