

Local Market Update – June 2022

A Research Tool Provided by ITSO.



Essa

Neighbourhood

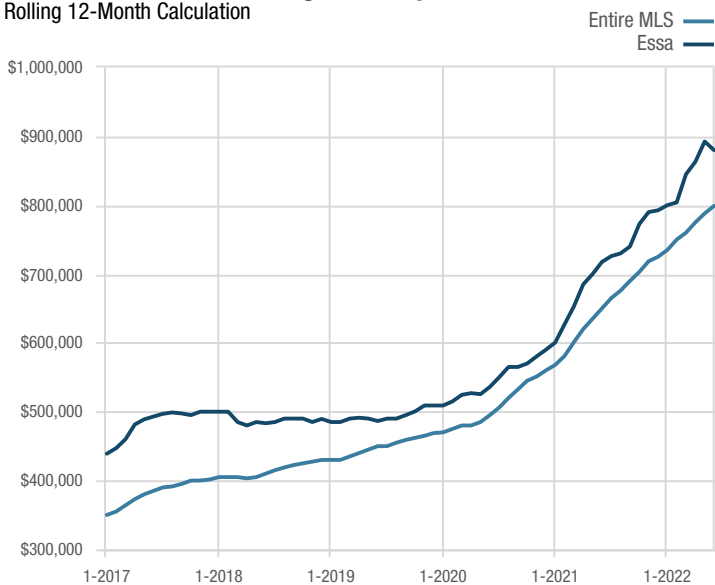
| Single Family | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 6-2021 | Thru 6-2022 | % Change |
| Key Metrics | | | | | | |
| New Listings | 44 | 69 | + 56.8% | 271 | 360 | + 32.8% |
| Sales | 27 | 21 | - 22.2% | 220 | 156 | - 29.1% |
| Days on Market Until Sale | 11 | 20 | + 81.8% | 13 | 12 | - 7.7% |
| Median Sales Price* | \$890,000 | \$810,000 | - 9.0% | \$772,500 | \$950,000 | + 23.0% |
| Average Sales Price* | \$925,426 | \$844,214 | - 8.8% | \$820,917 | \$996,572 | + 21.4% |
| Percent of List Price Received* | 103.0% | 100.8% | - 2.1% | 106.1% | 107.8% | + 1.6% |
| Inventory of Homes for Sale | 22 | 71 | + 222.7% | — | — | — |
| Months Supply of Inventory | 0.7 | 2.9 | + 314.3% | — | — | — |

| Townhouse/Condo | June | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| | 2021 | 2022 | % Change | Thru 6-2021 | Thru 6-2022 | % Change |
| Key Metrics | | | | | | |
| New Listings | 4 | 5 | + 25.0% | 56 | 47 | - 16.1% |
| Sales | 3 | 5 | + 66.7% | 44 | 29 | - 34.1% |
| Days on Market Until Sale | 6 | 14 | + 133.3% | 6 | 11 | + 83.3% |
| Median Sales Price* | \$623,000 | \$745,000 | + 19.6% | \$625,000 | \$775,000 | + 24.0% |
| Average Sales Price* | \$629,333 | \$730,800 | + 16.1% | \$617,659 | \$787,569 | + 27.5% |
| Percent of List Price Received* | 107.8% | 98.6% | - 8.5% | 109.3% | 108.4% | - 0.8% |
| Inventory of Homes for Sale | 1 | 4 | + 300.0% | — | — | — |
| Months Supply of Inventory | 0.1 | 1.0 | + 900.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

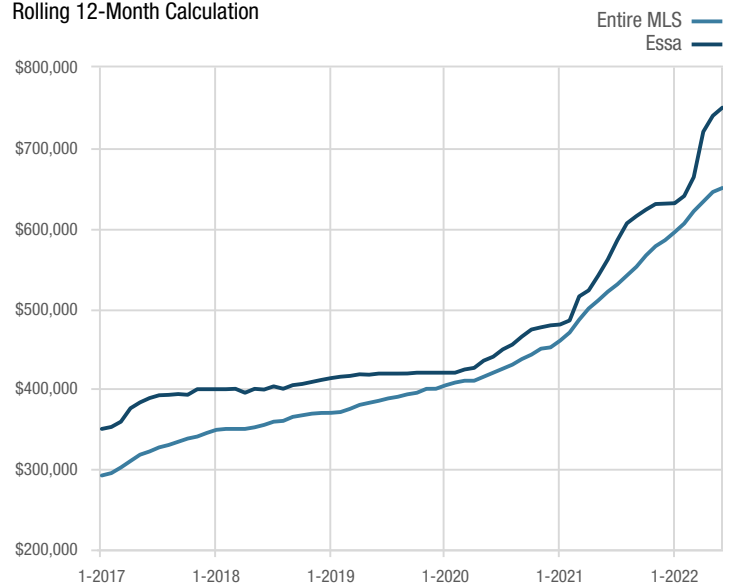
Median Sales Price - Single-Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.