

June 2019

All Home Types
Condo & Coop

Local Market Insight

Alexandria, VA



Presented by

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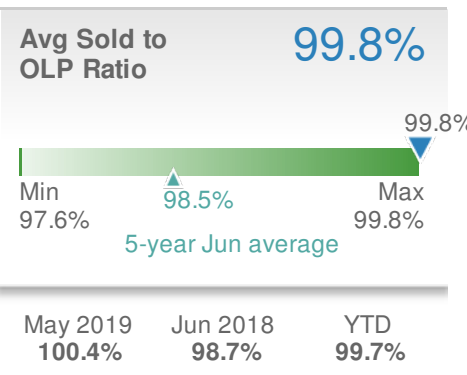
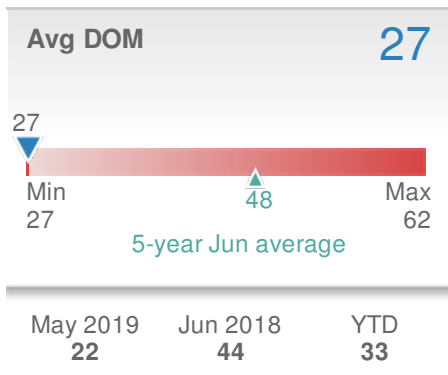
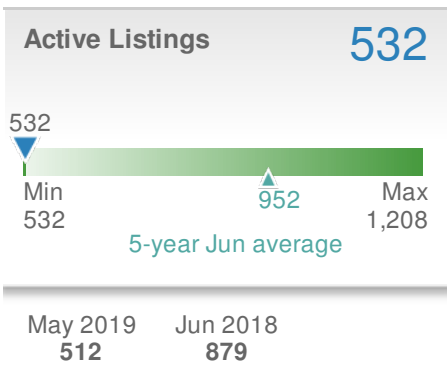
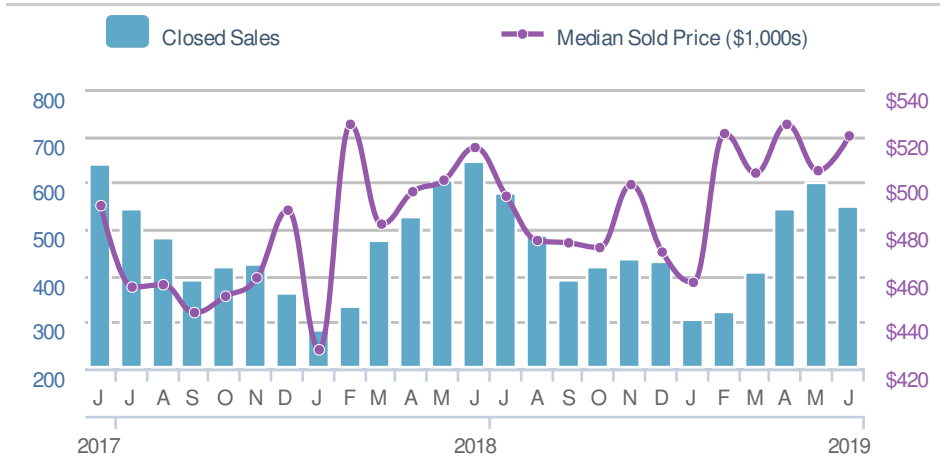
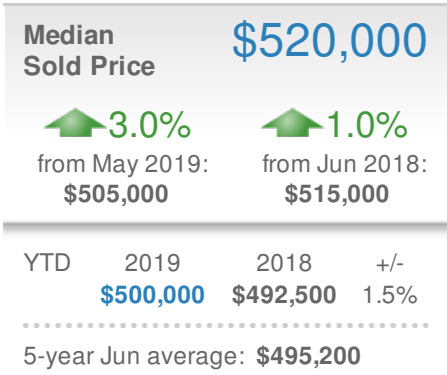
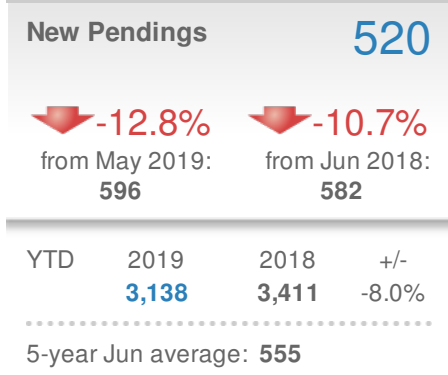
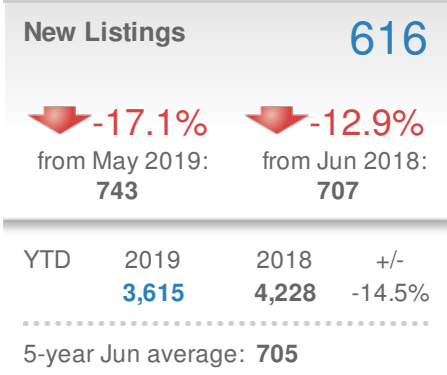
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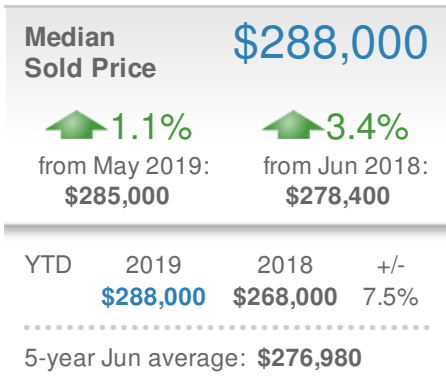
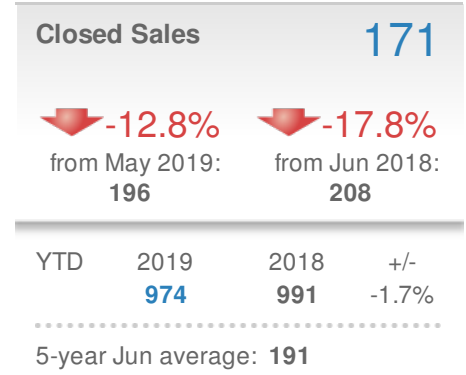
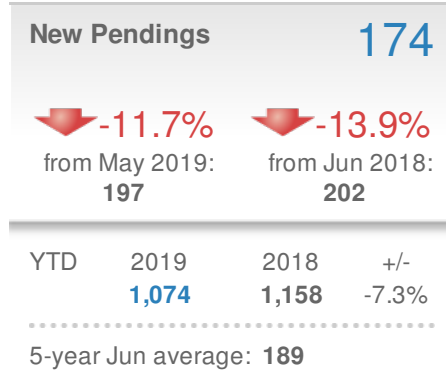
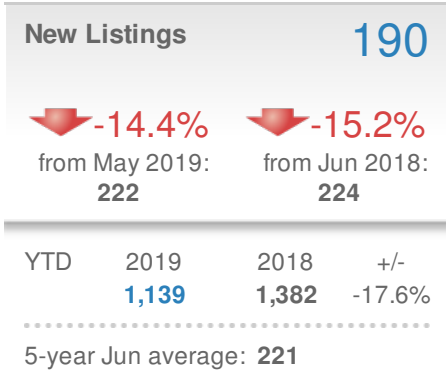
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June 2019 Alexandria, VA



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Alexandria, VA - Condo & Coop



Summary

In Alexandria, VA, the median sold price for Condo & Coop properties for June was \$288,000, representing an increase of 1.1% compared to last month and an increase of 3.4% from Jun 2018. The average days on market for units sold in June was 23 days, 55% below the 5-year June average of 51 days. There was an 11.7% month over month decrease in new contract activity with 174 New Pendings; a 7.8% MoM decrease in All Pendings (new contracts + contracts carried over from May) to 190; and an 11.4% increase in supply to 117 active units.

This activity resulted in a Contract Ratio of 1.62 pendings per active listing, down from 1.96 in May and an increase from 0.77 in June 2018. The Contract Ratio is 91% higher than the 5-year June average of 0.85. A higher Contract Ratio signifies a relative increase in contract activity compared to supply, and indicates the market is moving in the seller's favor. A lower Contract Ratio signifies a relative decrease in contract activity compared to supply, and indicates the market is moving in the buyer's favor.

