



TIPS FOR A SMOOTH MORTGAGE PROCESS

DO pay your current accounts timely and protect your credit scores.
DO keep records of all bank transactions.
DO get a termite inspection of the purchase property.
DO get homeowners insurance with coverage equal to the mortgage amount or replacement value of the property.
DO advise your lender if any information you've furnished changes, such as job, salary, address, etc.
DO talk to your lender if you have any questions or concerns about your loan.

DON'T make any significant purchases or excessive credit card charges during the mortgage process.
DON'T consolidate credit cards or get any new lines of credit.
DON'T pay off collections or charge-offs.
DON'T co-sign for another borrower.
DON'T change jobs, become self-employed or quit your job, if possible, as an established work history is more favorable.
DON'T change your overall asset picture, such as opening/closing accounts or making unexplained large deposits or large transfers from one account to another, without first discussing it with your lender.
DON'T spend money you have set aside for closing.
DON'T omit debts or liabilities from your loan application.
DON'T originate any inquiries into your credit.

Living Local Nashville of Benchmark Realty, LLC

www.LivingLocalNashville.com